MATRIX ADHESIVES GROUP ACQUIRES NEWSTAR ADHESIVES

September 29, 2023 – Matrix Adhesives Group ("Matrix"), a leading North American adhesive and sealant manufacturing and packaging platform, has acquired NewStar Adhesives, a manufacturer of aerosol adhesives to the HPL, woodworking, RV, HVAC and marine industries. NewStar Adhesives headquarters and manufacturing is located in Cartersville, GA. This acquisition further expands Matrix's capabilities and reinforces the commitment to providing unique custom adhesive and sealant dispensing and packaging design solutions for current and future customers.

"We are excited to welcome NewStar to the Matrix family," said DJ Johnson, CEO of Matrix Adhesives Group. "NewStar's capabilities further expand our ability to meet our customers' needs. Their shared commitment to customer service, innovation, and continuous improvement are a perfect fit for the Matrix culture."

NewStar Adhesives has a broad line of adhesive products to meet the most demanding applications. From aerosol cans to canisters to bulk adhesive products, NewStar provides superior branded and private label packaging adhesives. NewStar has over 70 years of combined experience in contact adhesives, composites, veneers, infusion & environmental landscapes.

"We are very pleased to join the Matrix Adhesives Group family. The partnership will allow us to grow with customers, expand filling capabilities, and introduce new product to our customers," said Leonard Gilman, Vice President of Sales & Marketing, NewStar Adhesives.

NewStar Adhesives is Matrix Adhesives Group's fifth acquisition since 2021.

About Matrix Adhesives Group

Matrix Adhesives Group is a leading adhesive and sealant solutions development partner. We specialize in formulating, filling, blending, and contract packaging for consumer and industrial markets. For more information, visit Matrix Adhesives Group's website at www.matrixadhesives.com

About NewStar Adhesives

NewStar Adhesives specializes in mixing, filling, and packaging aerosol adhesives. For more information, visit NewStar Adhesives' website at www.newstaradhesives.com