MATRIX ADHESIVES GROUP ACQUIRES ADASEAL INTERNATIONAL

April 25, 2022 – Matrix Adhesives Group ("Matrix"), a leading North American adhesive and sealant manufacturing and packaging platform, has completed its acquisition of Adaseal International, America's foremost private label packager and supplier of RTV silicone, sealants, and adhesives. Adaseal International is located in Waverly, TN. This acquisition will further support the Company's capabilities while reinforcing its commitment to providing unique custom adhesive and sealant dispensing and packaging design solutions for our customers.

"We are excited to partner with Ronnie Harbison and the entire Adaseal team," said Dan Horner, CEO of Matrix Adhesives Group. "Ronnie has built a unique business model that fits well with the Matrix Adhesives Group's current trajectory while adding balance and deepening the capabilities of the Matrix platform."

Adaseal offers complete private label packaging for businesses that desire custom branded product lines, as well as, special packaging needs for 100% RTV silicone, sealants, and adhesives packaged in cartridges, aerosol cans "power cans", and squeeze tubes.

"We are very pleased to become part of Matrix Adhesives Group. The partnership will bring new opportunities and diversify our market reach which will enable us to better serve our customers' growing needs," said Ronnie Harbison, President of Adaseal.

Adaseal is Matrix Adhesive Group's fourth acquisition in the past 6 months.

About Matrix Adhesives Group

Matrix Adhesives Group is a leading adhesive and sealant solutions development partner. We specialize in formulating, filling, blending, and contract packaging for consumer and industrial markets. For more information, visit Matrix Adhesive Group's website at <u>www.matrixadhesives.com</u>

About Adaseal International

Adaseal specializes in unique can-in-can and dual piston packaging capabilities – Adaseal has exclusivity in North America for RTV Silicone within can-in-can packaging technology. We are one of America's foremost suppliers of 100% Silicone RTV sealants and adhesives. For more information, visit Adaseal's website at <u>www.adaseal.com</u>