

Matrix Adhesives Group partners with Guy Chemical and Nuco to launch a leading North American adhesive and sealant manufacturing and packaging platform

Guelph, ON, Canada and Somerset, PA, USA, January 31, 2022 – Matrix Adhesives Group (“Matrix”) today announced the launch of a leading North American adhesive and sealant manufacturing and packaging platform formed from the contemporaneous recapitalizations of Guy Chemical Company LLC (“Guy Chemical”) and Nuco, Inc. (“Nuco”) by Goldner Hawn, a partnership oriented private equity firm based in Minneapolis, MN. Dan Horner, an industry veteran and Matrix CEO, partnered with Goldner Hawn and, together with the prior owners and the management teams at Guy Chemical and Nuco, holds an ownership stake in Matrix. With manufacturing locations in Guelph, ON, Canada, and Somerset, PA, USA, Matrix is positioned as a leading North American adhesive and sealant manufacturing and packaging partner, serving blue-chip customers across consumer and industrial markets. Matrix offers its customers unique formulation, compounding, filling, and packaging capabilities through its state-of-the-art facilities, automated production lines and mixing tanks.

Guy Chemical is a contract packager, manufacturer and formulator of adhesive and sealant products and value-added partner for a diverse group of blue-chip customers representing highly reputable brands across consumer and industrial markets. Guy Chemical sells its products primarily through OEM and distributor channels.

Nuco is a manufacturer of sealants, foams, firestops, and adhesives serving long-standing, blue-chip customers across Canada and the United States. Nuco sells through OEM and distributor channels.

The combined Matrix platform is led by Dan Horner, with Guy Berkebile continuing to run and lead Guy Chemical, while Wendy Adams is leading Nuco’s operations, with continued involvement from prior co-owner, Scott Gray.

“We are delighted to partner with Guy Berkebile, Wendy Adams and their teams at Guy Chemical and Nuco”, commented Mr. Horner. “This new platform brings decades of domain and technical expertise in the adhesives and sealants market, and we are excited to support their organic and acquisition growth initiatives to continue to build this leading North American adhesive and sealant manufacturing and packaging platform. Guy Chemical and Nuco have built very impressive, customer-focused, businesses over the past 25+ years, and we are pleased that they chose to join forces with Matrix Adhesives Group. Guy Chemical and Nuco share our philosophy of providing exceptional service, value, and superior adhesive solutions for our customers.”

Chad Cornell, Partner at Goldner Hawn, added, “Goldner Hawn is excited about the combined capabilities of Guy Chemical and Nuco. We have a great team in place at Matrix, Guy Chemical and Nuco and are excited about the natural synergies for the platform. We will continue to pursue strategic acquisitions for the platform to expand capabilities and optionality for our core customer base.”

About Matrix Adhesives Group

Formed in conjunction with the recapitalizations of Guy Chemical and Nuco, Matrix Adhesives Group is a leading adhesive and sealant solutions development partner. We specialize in formulating, filling, blending, and contract packaging for consumer and industrial markets. For more information, visit Matrix Adhesive Group's website at <https://matrixadhesives.com/>.

About Guy Chemical

Founded in 1995, Guy Chemical specializes in developing and formulating high-quality silicone sealants and greases, as well as two-part epoxy adhesives. Guy Chemical is also a dedicated contract packager, offering filling, blister packing, power-can filling, and other types of secondary packaging for the consumer and industrial markets. Our staff has more than two decades of experience in formulating, compounding, raw material procuring, package and art designing, filling, and secondary packaging, and works constantly to ensure the highest levels of quality for our many satisfied customers. For more information, visit Guy Chemical's website at <https://www.guychemical.com/>.

About Nuco

Nuco, Inc. was founded in 1988 and has grown to become a global manufacturing leader of sealants, foams, firestops, and adhesives. We pride ourselves as an innovative manufacturer of superior quality silicone and acrylic sealants, polyurethane foams, construction adhesives, and firestop products. For more information, visit Nuco's website at <https://nucoinc.com/en>.

About Goldner Hawn

Goldner Hawn was founded in 1989 in Minneapolis, Minnesota and has been a source of private capital to leading lower middle market companies for the past 30 years. With an investment philosophy centered on the principle of partnership, Goldner Hawn is looking to back management teams of businesses with \$5 million to \$20 million of EBITDA in industries including industrial manufacturing, value-added distribution, consumer products and services, and outsourced business services. Goldner Hawn has made over 40 platform investments in companies with total transaction values exceeding \$3 billion. For more information, call 612-338-5912 or visit www.goldnerhawn.com.